

REMEDIAL WORKSHEET 1
YEAR 9
COMMERCIAL STUDIES

QUESTION 1

PERSONAL FINANCE I

PART A

MEETING NEEDS AND WANTS

- i. **Define the terms** needs and wants and provide an example.
- ii. Identify **three** needs of a student.

PART B

THE DEVELOPMENT AND FUNCTIONS OF MONEY

- i. **Define** barter system.
- ii. Explain double coincidence of wants.
- iii. Describe **one** function of money.

PART C

PERSONAL FINANCE MANAGEMENT

- i. Identify **two** ways of keeping money safely.
- ii. Name **the** document given by bank that serves as an evidence of your deposits and withdrawals.
- iii. What does the abbreviation ATM stands for?

PART D

METHODS OF PAYMENTS

- i. Identify **the three** methods used for making payments.

a.

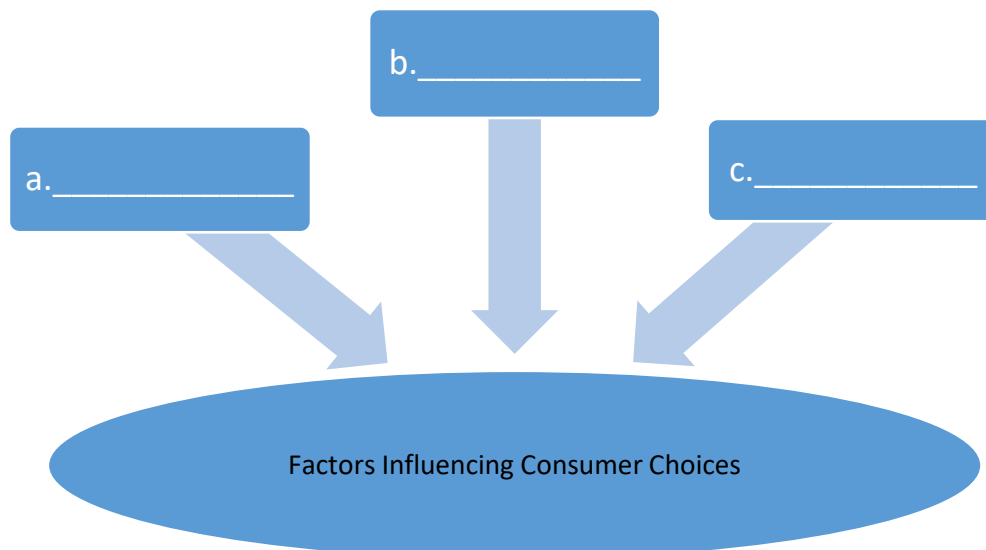
	
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<p>b.</p> 	
<p>c.</p> 	

PART E

CONSUMERS

- i. Define consumers.
- ii. What influences consumer choice? Identify the factors below.



(iii) Identify the type(s) of advertisement shown below.

a.




**BE SPOTTED WITH A
Coca-Cola PRODUCT
AND YOU COULD BE A WINNER!**

500 WIN \$20 INSTANTLY

50 WIN \$200 INSTANTLY

Answer: _____

b.



**A clean hand is
a caring hand.**

Did you know proper hand hygiene is the #1 way to prevent the spread of germs?
Follow these simple steps for proper hand hygiene.

Soap and water

- 1 Turn on water
- 2 Wet hands
- 3 Apply soap to palm of one hand
- 4 Scrub for 20 seconds
- 5 Rinse
- 6 Dry with paper towel
- 7 Turn off water with a clean towel

Hand sanitizer

- 1 Apply to palm of one hand
- 2 Rub over both hands
- 3 Let dry

children'shealth.

Answer: _____

iii. Describe **one** effect of advertisement on consumer's choice.

PART F

PERSONAL BUDGET

Anshi works as a cashier at Extra Supermarket. Her monthly income is \$ 600. Her husband Shanil is a minivan driver and earns \$500 per month. Their expenses are as follows:

Food	\$200 per month
Rent	\$250 per month
Entertainment	\$25 per fortnight
Hire Purchase Payment	\$60 per month
Electricity Bill	\$40 per month
Clothing	\$20 per week

Required:

i. Prepare yearly budget for Anshi’s Family. Classify expenses into variable and fixed expenses.