

**RISHIKUL SANATAN COLLEGE
DEPARTMENT OF COMMERCE
YR12 WORKSHEET-LEDGER POSTINGS**

Week 4: Monday /Tuesday

31st May to 1st June

Examine the Journals provided below and prepare the following:

A. Post to ledger (3 column ledger)

B. Prepare Trial Balance.

Question 1

General Journal

Date	Particulars	Debit	Credit
	Cash at bank	\$5000	
	Stock	2600	
	Debtors: R. Prasad	450	
	David Lee	600	
	Office Furniture	7700	
	Creditors: C. Cavu		\$2600
	K. Lal		290
	Capital – Vilisite		8460
	(to record assets and liabilities at the beginning of the business)	11350	11350
8	Repairs to furniture Garage Ltd (to record repairs on furniture)	86	86
10	Office Furniture Furniture Suppliers (to record purchase of furniture on credit)	390	390
11	David lee Discount Allowed (to record discount disallowed on dishonoured cheque)	4	4
15	Furniture Suppliers Office Furniture (to record return of faulty furniture)	90	90
30	Bad Debts David Lee (to record bad debts written off)	600	600

Columnar Cash Receipts Journal

Date	Particulars	Discount Allowed	Detail	Bank	Sales	Debtors	Others
June 4	Sales			\$160.72	\$160.72		
9	Sales		381.98		381.98		
	David Lee	4	260			264	
	Commission		<u>16</u>	657.96			16
18	Sales		160		160		
	B. Brown	9	<u>81</u>	241		90	
21	Office Furniture			178			178
27	Purchase Returns			20			20
29	J. Smith	5		45		50	
	Discount allowed Dr	18		1302.68	702.70	404	214

Columnar Cash Receipts Journal

Date	Particulars	Discount Received	Detail	Bank	Purchases	Creditors	Wages	Others
June 5	Wages			261.71			261.71	
6	Purchases			300.00	300.00			
8	Freight			7.63				7.63
11	David Lee – Dis Chq			260.00				260.00
13	Sales returns			17.10				0
14	C. Cavu	4.50		85.50		90.00		17.10
21	Purchases			28.70	28.70			
24	Drawings		18.00					
	Wages		<u>15.00</u>	33.00			15.00	18.00
25	George Ltd	6.00		80.00		86.00		
28	K. Lal			290.00		290.00		
	Discount received Cr	10.50		1363.64		466.00	276.71	

Sales Journal

Date	Particulars	Amount
Jun 4	B. Brown	\$90.00
8	J. Smith	380.00
11	R. Prasad	90.99
27	J. Smith	<u>89.17</u>
30	Sales account Cr	650.16

Sales returns Journal

Date	Particulars	Debit	Credit
Jun 6	R. Prasad		\$25.00
	J. Smith		<u>20.00</u>
	Sales returns account Dr	45.00	

Purchases Journal

Date	Particulars	Amount
June 7	Mohan Singh	\$94.00
10	C. Cavu	81.00
15	C. Cavu	400.00
19	Mohan Singh	98.00
26	B.S.Ltd	<u>75.00</u>
30	Purchases Account Dr	748.00

Purchase Returns Journal

Date	Particulars	Debit	Credit
Jun 12	C. Cavu	\$16.30	
19	Mohan Singh	18.00	
25	C. Cavu	<u>17.00</u>	
30	Purchase returns account Cr		\$51.30

Question 2**Required:**

- A. Prepare Ledger Accounts using 3 column method
 B. Prepare Trial Balance

General Journal

Date	Particulars	Debit	Credit
July 1	Cash at bank	\$5000	
	Vehicles	3500	
	K. Singh	350	
	W. White	480	
	Jope Lomu		\$298
	Mortgage		4000
	Capital – Laqai		<u>5032</u>
		<u>9330</u>	<u>9330</u>
7	W. White	14	
	Discount allowed		14
9	K. Singh	20	
	Interest		20
21	Equipment	1000	
	David Comapny		1000
	David Company	500	
	Old Vehicle		500
27	Bad Debts	152	
	Fong Hoon		152

Cash Receipts Journal

Date	Particulars	Discount allowed	Detail	Bank
July 3	Sales		74	
	W. White	14	<u>126</u>	200
4	Purchase returns			13
14	K. Singh	5		100
18	W. White		50	
	Sales		<u>88</u>	138
27	Fong Hoon			38
31	Discount Allowed Dr	19		489

Cash Payments Journal

Date	Particulars	Discount Received	Detail	Bank
July 3	Purchases			17
6	Freight			190
7	W. White dish Chq			126
10	Purchases		18	
	Freight		<u>12</u>	30
14	Freight			170
17	Jope Lomu	10		200
30	Savu Enterprises	5	95	
	Sales Returns		<u>10</u>	105
31	Discount Received Cr	15		838

Sales Journal		
Date	Particulars	Amount
July 2	K. Singh	\$180
8	Fong Hoon	190
12	K.Singh	54
18	W. White	68
31	Sales Account Cr	492

Purchases Journal		
Date	Particulars	Amount
July 2	Jope Lomu	\$100
11	Savu Enterprises	180
12	Jope Lomu	171
31	Purchases Account Dr	451

Sales Returns Journal		
Date	Particulars	Amount
July 2	K. Singh	\$16
22	W. White	68
31	Sales Returns Account Dr	84

Purchase Returns Journal		
Date	Particulars	Amount
July 11	Jope Lomu	\$22
17	Savu Enterprises	30
26	Jope Lomu	8
31	Purchase Returns Account Cr	60

Week 4

Friday

4th June

1. Prepare Balance Sheet using Trial balance of Question 1.